

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

The Fountains of Palm Beach Condo No. 1 _____

As of _____ January 2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A:

one vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A:

Visit USE RESTRICTIONS in Documents

Q: What restrictions exist in the condominium document on the leasing of my unit?

A:

Must own unit for one year prior to purchase

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A:

Use current year operation budget with fee schedule

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A:

no

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.