

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

LAKE AT LA PAZ III
Name of Condominium Association

As of 1/14/2025

Q: What are my voting rights in the condominium association?

A: THE MEMBERS OF THE ASSOCIATION ARE ENTITLED TO ONE VOTE FOR EACH UNIT OWNED BY THEM

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: EACH UNIT SHALL BE OCCUPIED BY A SINGLE FAMILY, ITS SERVANTS AND GUESTS AS A RESIDENCE AND FOR NO OTHER PURPOSE WHATSOEVER

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: NO UNIT SHALL BE LEASED FOR A TERM LESS THAN 4 MONTHS. NO UNIT MAY BE LEASED MORE THAN 2 TIMES IN A 12 MONTH PERIOD AND MAY NOT BE LONGER THAN 1 YEAR

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: HOA - MONTHLY

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: BOCA POINT COMMUNITY ASSOC COME FROM HOA.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: PAID FOR OUT OF HOA

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: THE CONDOMINIUM IS WITHIN A PORTION OF A BUILDING

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.