

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Cypress Pointe at Coral Springs Condo
Name of Condominium Association _____ As of Dec 2024 _____

Q: What are my voting rights in the condominium association?

A: Voting Rights of members shall be as stated in the Declarations and the Articles.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: restrictions are stated in the rules and regulations of the association

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: An application and certificate of approval are required for each lease.
No lease term shall be for less than three (3) months.
No unit may be leased more than twice in any twelve (12) month period.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Each home is responsible for Monthly Maintenance Assessments to the Association, due on the 1st day of each month. Payments are considered late after the 15th day of each month and may incur a late penalty fee.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

Multiple parcel building

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.