

TREVI ISLES HOMEOWNERS ASSOCIATION, INC
APPROVED BUDGET - JANUARY 1, 2024 TO DECEMBER 31, 2024
BASED ON 50 HOMES

	2023	2024
	Approved	Approved
	<u>Budget</u>	<u>Budget</u>
Income		
3010-00 Maintenance Assessments	177,000.00	221,999.00
3025-00 Late Fee Income	300.00	300.00
3040-00 Misc Income	500.00	500.00
3045-00 Legal Fee Recovery	0.00	3,000.00
3075-00 Screening Fees	100.00	100.00
3080-00 Working Capital Income	5,000.00	0.00
3085-00 Remotes	100.00	500.00
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Total Income	183,000.00	226,399.00
Administrative Expenses		
5100-00 Management Contract	13,080.00	12,915.00
5110-00 Licenses & Permits	400.00	500.00
5120-00 Office Expense	2,000.00	3,100.00
5125-00 Bank Charges	300.00	100.00
5135-00 Year End Report	2,500.00	2,500.00
5137-00 Tax Prep	1,000.00	1,115.00
5140-00 Legal Fees - General	3,000.00	6,300.00
5160-00 Insurance	17,193.60	17,600.00
5180-00 Contingency	1,200.00	15,400.00
5185-00 Gate Access Remotes	600.00	0.00
5190-00 Bad Debt Expense	810.00	300.00
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Total Administrative Expenses	42,083.60	59,830.00
Utilities		
5205-00 Electric - Grounds	5,725.80	4,867.00
5210-00 Electric - Pool	4,986.89	4,105.00
5220-00 Electric - St Lights	9,210.35	8,452.00
5230-00 Water & Sewer	2,367.75	2,060.00
5240-00 Telephone	1,378.00	1,030.00
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Total Utilities	23,668.79	20,514.00
Repairs & Maintenance & Amenity		
5320-00 Gate Repairs & Maint	1,804.40	2,400.00
5405-00 Landscaping Contract	65,326.28	75,770.00
5410-00 Landscape Other	3,180.00	5,150.00
5415-00 Landscape Material	12,150.00	12,360.00
5425-00 Pest Control - Common Area	1,123.60	1,260.00
5435-00 Irrigation - Repairs & Maintenance	1,908.00	5,150.00
5445-00 Tree Trimming	3,816.00	12,460.00
5605-00 Lake Maintenance	5,300.00	5,300.00
5630-00 Preserve Maintenance	4,800.00	3,090.00
5660-00 General Repairs & Maintenance	3,180.00	10,300.00
5670-00 Street Signs/Signage & Other Mai	530.00	350.00
5705-00 Pool Maintenance Contract	4,770.00	3,700.00
5720-00 Pressure Wash - Common Area 2x	3,990.00	3,200.00
5740-00 Janitorial Contract	5,369.33	5,565.00
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Total Repairs & Maintenance & Amenity	117,247.61	146,055.00
	183,000.00	226,399.00
	0.00	0.00
	=====	=====
MAINTENANCE FEES	<u>2023</u>	<u>2024</u>
ANNUAL	\$ 3,540.00	\$ 4,439.98
QUARTERLY	\$ 885.00	\$ 1,110.00

The 2024 budget of the association does not provide for specific reserve accounts for capital expenditures and deferred maintenance that may result in special assessments in the future. The members may elect to provide for reserve accounts pursuant to the provisions of Florida Statute 720.303 (6) upon the approval of not less than a majority of the total voting interests of the association. HOA assessments will be paid quarterly.

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5240-00 Telephone	1,378.00	1,030.00
5250-00 Cable TV	0.00	0.00
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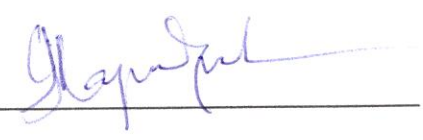
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~~EACH UNIT OWNER WILL BE ASSESSED \$960.00 ON JANUARY 01, 2023 AND PAYMENT WILL BE LATE IF NOT RECEIVED ON OR BEFORE JANUARY 10, 2023. A 5% LATE CHARGE WILL BE ASSESSED ON ANY LOT OWNER WHO HAS NOT PAID THEIR \$960.00 ASSESSMENT BY JANUARY 10, 2023. EFFECTIVE JANUARY 11, 2023 INTEREST WILL BE CHARGED AT THE MAXIMUM RATE ALLOWED BY LAW UNTIL FULL PAYMENT IS RECEIVED.~~

EACH UNIT OWNER WILL BE ASSESSED \$1110.00 ON JANUARY 1, 2024 AND PAYMENT WILL BE LATE IF NOT RECEIVED ON OR BEFORE JANUARY 10, 2024 A 5% LATE CHARGE WILL BE ASSESSED ON ANY LOT OWNER WHO HAS NOT PAID THEIR \$1110.00 ASSESSMENT BY JANUARY 10, 2024. EFFECTIVE JANUARY 11, 2024 INTEREST WILL BE CHARGED AT THE MAXIMUM RATE ALLOWED BY LAW UNTIL FULL PAYMENT IS RECEIVED.

Approved 

Date 11/16/2023