

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Somerset at Abacoa

08-15-2024
As of _____

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Each unit has the right to vote, one vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Leasing and Pets

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Minium of 7 months, maximun of 12 months. Cannot be lease more than 2 times per calander year

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Due Quarterly; per pro rata share of each unit. Several different size units

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Abacoa POA, listed by Board of Directors

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.