

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

LA RESIDENCE OF BOCA DEL MAR CONDOMINIUM ASSOCIATION, INC. As of 2.18.2024

Q. What are my voting rights in the condominium association?

A. RESIDENTIAL USE ONLY

Q. What restrictions exist in the condominium documents on my right to use unit?

A. 9 UNITS MAX ALLOWED RENTED (15%) TOTAL
3 YEARS OWNED BEFORE YOU CAN RENT
6 MONTHS MINIMUM LEASE ALLOWED, ONCE PER YEAR

Q. How much are my assessments to the condominium association for my unit type and when are they due?

A. QUARTERLY ASSESSMENTS DUE THE 1ST DAY OF JANUARY, APRIL, JULY AND OCTOBER.

Q. Do I have to be a member of any other association?

A. YES – BOCA DEL MAR IMPROVEMENT ASSOCIATION, INC.
ANNUAL ASSESSMENT WAS \$153.00 IN 2024

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. NO

Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A. NO

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.