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RETURN TO →

THIS INSTRUMENT WAS PREPARED BY
WECK, STONE AND McALILEY
2641 E. ATLANTIC BLVD.
POMPANO BEACH, FLORIDA

AMENDED

RESTRICTIVE COVENANTS AND RESERVATIONS

Nov 27 3 51 PM '68

ANTIQUERS AERODROME, INC., has this day declared and executed these Amended Restrictive Covenants and Reservations of ANTIQUERS AERODROME, INC., for the purpose of amending Paragraph 27 of the Restrictive Covenants and Reservations dated April 1, 1968, and recorded April 24, 1968, in Official Records Book 1651, Page 151, of the Public Records of Palm Beach County, Florida, so that said Paragraph reads as follows:

27. Nothing contained herein shall preclude a mortgage banker, a bank, a savings and loan association, an insurance company, or any other institutional or recognized lending institution from owning a mortgage on property situated on the aforesaid property, and such mortgage lender shall have an unrestricted and absolute right to take title to said property in settlement and satisfaction of said mortgage or to foreclose the said mortgage in accordance with the terms thereof and the laws of the State of Florida, and to bid upon the said property at the foreclosure sale, and if the successful bidder, to take title thereto. Provided however, that should a mortgage encumbering lands on the aforesaid property held by such mortgage lender be in default, then such mortgage lender shall give ANTIQUERS AERODROME, INC. notice of such default at least thirty days prior to the institution of foreclosure action, and should said ANTIQUERS AERODROME, INC. or any member thereof, individually or collectively, fail to purchase said mortgage together with all costs incident thereto including interest to date, then and in that event the mortgagee taking title at the foreclosure

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sale, or taking title in lieu of foreclosure, or any other person or corporation purchasing at a foreclosure sale or from said mortgagee, may occupy or sell such real estate whether or not said purchaser is a member of ANTIQUERS AERODROME, INC. However, after receiving notice of default as aforesaid, the said ANTIQUERS AERODROME, INC. or any of the members thereof, shall have the right, upon the payment of all principal, interest and costs, to purchase said mortgage and note at any time prior to the aforesaid foreclosure sale and shall in such event be substituted in place of said mortgagee.

ANTIQUERS AERODROME, INC.

Barbara Clark By John C. Mickel
President

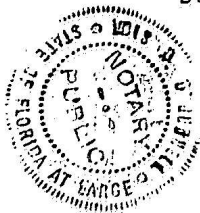
Barbara Clark Attest: James A. Montgomery
Secretary



STATE OF FLORIDA)
: ss
COUNTY OF BROWARD)

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments, personally appeared JOHN C. MICKEL and JAMES A. MONTGOMERY, to me known to be the President and Secretary respectively of ANTIQUERS AERODROME, INC., a Florida corporation, and known to me to be the persons described in and who executed the foregoing instrument for the purposes therein expressed, and acknowledged before me that they executed the same.

WITNESS my hand and official seal in the County and State last aforesaid this 11th day of October, A.D., 1968.



Recorded In Official Record Book
Of Palm Beach County, Florida
John B. Dunkle
Clerk of Circuit Court

John B. Dunkle
Notary Public
State of Florida at Large

RECORDED 1687 PAGE 1246

My comm. expires: NOTARY PUBLIC, STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES FEB. 20, 1972
BUNDLED THROUGH FRED W. DIATLORNO