

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

DREXEL PARK TOWNHOMES I, A CONDOMINIUM

As of 2/5/2022

Name of Condominium Association \_\_\_\_\_

Q: What are my voting rights in the condominium association?

A: **Owner or Owners of a single Residential Unit, shall collectively be entitled to one (1) vote. Votes May be cast in person or proxy. (See EXHIBIT "D") By-Laws of Drexel Park section 3.5 Voting, for additional information.**

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Each Declaration contains restrictions and address the following: (17.1) Occupancy. Only Approved occupants may reside in the home. No more than two (2) persons for each bedroom in a Unit. (17.3) Pets; No more than (2) household pets in a unit. Limited to (1) domestic dog or (2) domestic cats, or (2) caged birds, or (1) fish tank not to exceed (55) gallons, (17.4) Alterations; No unit owner shall cause or allow improvements or changes without obtaining prior written consent of the Association. (17.6) Nuisances; No nuisance (as defined by the Association). (17.7) Improper Use.**

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: **(17.8) Leases; No portion of a Residential Unit (other than an entire Residential Unit) may be rented. The Association must approve all lease applications and leases. Owner is prohibited from leasing a unit for more than three (3) separate terms within a one (1) year period for a term of from ninety (90) days to twelve (12) months. "Schedule A" in the Bylaws of the Association's Rules & Regulations provide additional specific information regarding the leasing of units**

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: **The Association's annual budget determines quarterly maintenance assessments for all units within a condominium and are assessed the same amount regardless of unit size or structure. The annual budget is posted on the Association's website. Assessments for the year "2022" are \$4,400.00 payable quarterly and due on the first day of each quarter.**

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: **No and None**

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: **No and None**

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: **Not to my knowledge.**

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**