

CYPRESS LAKE ESTATES (C.L.E.) HOMEOWNERS ASSOCIATION, INC.
PROPOSED BUDGET
FOR THE PERIOD OF JANUARY 1, 2024 TO DECEMBER 31, 2024
BASED ON 160 HOMES

	BUDGET 2023	BUDGET 2024	QUARTERLY 2024 PER UNIT
INCOME:			
Assessment Income	334,077.09	368,755.09	576.18
TOTAL ASSESSMENTS:	334,077.09	368,755.09	576.18
OTHER REVENUE:			
Interest - operating	0.00	0.00	0.00
Late Fee Income	0.00	0.00	0.00
Owner Interest Income	0.00	0.00	0.00
Legal Fee reimbursement	0.00	0.00	0.00
GRS Proc Fee Income	0.00	0.00	0.00
Gate Key Income	0.00	0.00	0.00
Insurance Claim Income	0.00	0.00	0.00
TOTAL OTHER REVENUE:	0.00	0.00	0.00
TOTAL INCOME:	334,077.09	368,755.09	576.18
EXPENSES:			
ADMINISTRATIVE			
Property Management	20,856.00	21,480.00	33.56
Office Supplies & Expenses	5,000.00	5,000.00	7.81
Bad Debts	2,000.00	2,000.00	3.13
Telephone	2,450.00	2,450.00	3.83
One Call Now	452.09	452.09	0.71
Accounting/Tax Preparation	1,700.00	5,200.00	8.13
Legal Fees/Collection Costs	5,500.00	5,000.00	7.81
Licenses & Fees	62.00	62.00	0.10
Miscellaneous Administrative	500.00	500.00	0.78
TOTAL ADMINISTRATIVE:	38,520.09	42,144.09	65.85
GENERAL			
Insurance	20,000.00	23,000.00	35.94
TOTAL GENERAL:	20,000.00	23,000.00	35.94
OPERATING			
Landscape Maintenance	46,212.00	48,048.00	75.08
Tree Trimming	27,000.00	28,645.00	44.76
Pest Control Exterior	3,000.00	1,000.00	1.56
Gate Maintenance	12,000.00	13,080.00	20.44
Lake & Preserve Maintenance	7,070.00	8,763.00	13.69
Pressure Cleaning	3,500.00	3,500.00	5.47
TOTAL OPERATING:	98,782.00	103,036.00	160.99
REPAIRS & MAINTENANCE			
Landscape Extras	1,000.00	7,800.00	12.19
Landscape Replacement	5,000.00	5,000.00	7.81
Lake Fountain Repair	1,000.00	1,000.00	1.56
Irrigation Maintenance	11,500.00	1,500.00	2.34
Holiday Lighting	0.00	7,000.00	10.94
Contingency	1,475.00	1,475.00	2.30
Misc Repairs & Maintenance	6,000.00	25,000.00	39.06
TOTAL REP/MAINTENANCE:	25,975.00	48,775.00	76.21
UTILITIES			
Electricity	27,000.00	28,000.00	43.75
Water & Sewer	1,000.00	1,000.00	1.56
TOTAL UTILITIES:	28,000.00	29,000.00	45.31
RESERVES			
Reserve: Paving	64,000.00	64,000.00	100.00
Reserve: Deferred Maintenance	58,800.00	58,800.00	91.88
RESERVE FUNDING	122,800.00	122,800.00	191.88
TOTAL EXPENSES:	334,077.09	368,755.09	576.18
QUARTERLY ASSESSMENT PER UNIT			576.18

Al P.H.
10/19/23