Regency Surf & Racquet Condominium Association, Inc. Board of Directors Meeting Date: March 9, 2015 Minutes

This meeting was called to order at 6:01 P.M.

Directors Present: Walter Rakowski John Eltonhead James Devey

Also Present: Leslie DiStefano, LCAM, GRS Management Associates

Proof of meeting notice was verified as posted at official posting boards of buildings.

Minutes: None at this time.

Financials: The February 2015 financials and delinquencies were reviewed. It was discussed that there were five accounts slated to go to the attorney, one awaiting foreclosure, one on a payment plan and one in a pre-payment plan.

Old Business:

Concrete Restoration project: It was discussed that over 50% of the project was complete with mostly clean up left.

Elevator upgrade: North elevator complete. South elevator to begin March 23rd.

Fire alarm upgrade: Anticipated in April once restoration is complete.

New Business:

No new anticipated major repairs or maintenance efforts expected in CY2015.

Applications and driver's license to be sent to the Board after new orientations have been conducted.

It was the unanimous decision of the Board that meeting minutes would be read each month.

Due to an owner being out of order, motion by John Eltonhead, seconded by James Devey to adjourn the meeting immediately. The motion passed unanimously. The meeting adjourned at 7:45 PM.

Respectfully submitted, Leslie DiStefano, LCAM GRS Management Associates